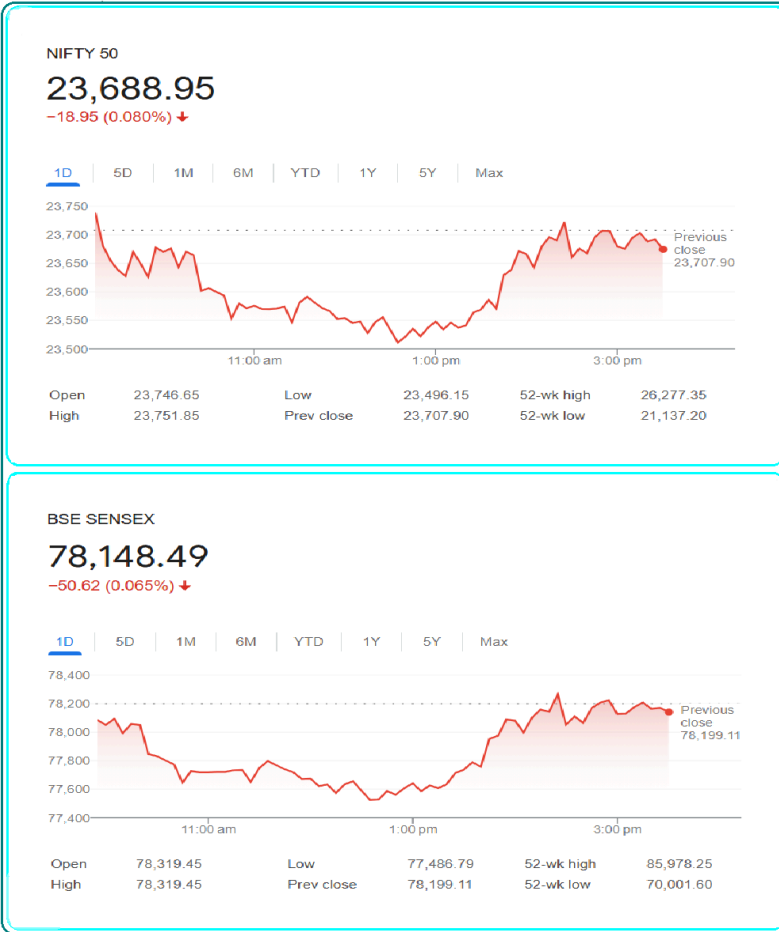


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23688.95	23707.90	-0.08%
S&P BSE SENSEX	78148.49	78199.11	-0.06%
NIFTY MID100	56270.60	56869.30	-1.05%
NIFTY SML100	18365.65	18673.45	-1.65%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49835.05	50202.15	-0.73%

Market Wrap Up

- The headline equity benchmarks ended with minor cuts. The Nifty settled below the 23,700 level after hitting the day's high of 23,751.85 in mid-afternoon trade.
- The S&P BSE Sensex declined 50.62 points or 0.06% to 78,148.49. The Nifty 50 index lost 18.95 points or 0.08% to 23,688.95.
- The S&P BSE Mid-Cap index slipped 1.09% and the S&P BSE Small-Cap index fell 1.12%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 1.54%), the Nifty IT index (up 0.60%) and the Nifty FMCG index (up 0.44%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Consumer Durable index (down 2.16%), the Nifty Healthcare index (down 1.09%) and the Nifty Pharma index (down 0.94%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **17639** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **BHARTIARTL, ONGC, LTTS, INFY, ITC, BERGEPAIN, TCS**.
- **Short** position build up for the **January** series has been witnessed in **LT, SBIN, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **January** series has been witnessed in **MARUTI, POWERGRID, LTIM, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	23370.15	23482.10	-0.48%
NIFTY FMCG	56967.60	56719.55	0.44%
NIFTY IT	43634.25	43375.85	0.60%
NIFTY METAL	8503.20	8560.55	-0.67%
NIFTY PHARMA	23011.10	23228.55	-0.94%
NIFTY REALTY	1018.50	1020.10	-0.16%
BSE CG	66375.31	67277.51	-1.34%
BSE CD	64119.47	65334.81	-1.86%
BSE Oil & GAS	26772.65	26355.90	1.58%
BSE POWER	6736.06	6815.49	-1.17%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39981.06	40083.30	-0.26%
HANG SENG	19279.84	19447.58	-0.86%
STRAITS TIMES	3886.98	3828.17	1.54%
SHANGHAI	3230.17	3229.64	0.02%
KOSPI	2521.05	2492.10	1.16%
JAKARTA	7080.35	7083.28	-0.04%
TAIWAN	23407.33	23651.27	-1.03%
KLSE COMPOSITE	1614.83	1629.79	-0.92%
ALL ORDINARIES	8599.40	8542.90	0.66%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	95369.45	94300.11
NSE F&O	24903786.39	11362895.52

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3362.18

(Source: [NSE](#))

Corporate News

- The Competition Commission of India approved **Tata Electronics'** acquisition of a majority stake in Pegatron Technology India. Tata Electronics will also transfer TEL Components' business to Pegatron India. Pegatron India provides electronics manufacturing services for smartphones, including Apple's. Tata Electronics had previously acquired the iPhone unit of Wistron in Bangalore for USD 125 million in November 2023.
- **Tata Steel Ltd** reported a 6.17% year-on-year (YoY) rise in India's crude steel production for Q3FY25 to 5.68 million tonnes (MT), aided by the ramp-up of its recently commissioned 5 MTPA blast furnace at Kalinganagar. Deliveries in India reached a record 5.29 MT for the quarter, up 8.4% YoY
- **Tata Technologies Ltd** established a strategic relationship with Telechips, a provider of comprehensive automotive semiconductor solutions, at the CES 2025.
- **Oil and Natural Gas Corp** announced that BP will provide technical services to boost oil and gas output from the Mumbai High field, India's largest producing field. BP aims to increase production by up to 60% from the field, whose output has declined significantly since its 1985 peak.
- **Mahindra** unveils a state-of-the-art electric SUV manufacturing facility at its Chakan plant, emphasizing automation, gender diversity, and renewable energy. The hub features AI-driven and robotic operations, with a focus on producing high-performance batteries using Industry 4.0 technologies, and aims to achieve a significant milestone in India's EV manufacturing landscape.
- **Mahindra and Mahindra** announced the pricing for its XEV 9e and BE 6 electric SUVs. The fully-loaded variants with 79 kWh batteries are priced at Rs 30.90 lakh and Rs 26.9 lakh respectively. Bookings start on February 14, with deliveries set for March 2025.
- **Larsen & Toubro's** heavy engineering arm secured significant orders worth Rs 1,000 to Rs 2,500 crore in Q3. Key projects include LNG equipment supply in the USA, a loop reactor in Turkey, a repeat order for Saudi Arabia, components for Kuwait hydrocracker reactors, and three

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	271.33	263.49	2.98%
RELIANCE	1265.50	1240.85	1.99%
TCS	4108.40	4028.30	1.99%
ITC	449.55	441.10	1.92%
ASIANPAINT	2334.35	2292.60	1.82%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	7142.65	7436.75	-3.95%
TRENT	6699.10	6874.30	-2.55%
SHRIRAMFIN	2898.75	2958.40	-2.02%
BAJAJ-AUTO	8642.25	8810.30	-1.91%
ADANI PORTS	1152.30	1174.00	-1.85%

(Source: [Moneycontrol](#))

- **CESC** announced that it has issued letter of award (LoA) to Purvah Green Power, wholly owned subsidiary of the company for setting up wind-solar hybrid power projects.
- **KEC International** said that it has secured new orders worth Rs 1,136 crore across its various businesses. The company's transmission & distribution (T&D) business secured an order from the Power Grid Corporation of India (PGCIL). The transportation business has acquired a significant order in the prestigious train collision avoidance system (TCAS) segment under 'Kavach' in India. Additionally, the oil & gas pipelines division has also won contracts for the design, supply, and build order for pipelines and associated works from a leading PSU in India.
- **Bartronics India** considered and approved the memorandum of understanding (MoU) with PTW Group.

urea reactors within India.

- **JSW Steel's** acquisition of a coal concession in Mozambique is stalled by legal disputes after the government's revocation of MDR's mining lease. This turbulent period in Mozambique, amid civil unrest and uncertainty, challenges both Jindal family businesses and their international aspirations.
- **NTPC Ltd** announced the formation of a wholly-owned subsidiary, NTPC Parmanu Urja Nigam Ltd (NPUNL), to lead its nuclear energy initiatives.
- **RVNL** has signed a memorandum of understanding (MoU) with GBH International Contracting LLC (GBHIC), a Dubai-based company, to collaborate on civil infrastructure projects in the Gulf Cooperation Council (GCC) region. This collaboration aims to harness both entities' expertise to explore and develop business possibilities in the growing infrastructure industry throughout GCC countries.
- **Suven Life Sciences** dosed first subjects in a Phase-1 clinical trial of SUVN-I6107 being conducted in USA under FDA acceptance of investigational new drug (IND).
- **EMS** received the letter of acceptance (LoA) for Rs 416.46 crore to design and build of sewage treatment plants.
- **Advait Infratech** announced that it has received an order from Gujarat Energy Transmission Corporation (GETCO) for supply and installation of HTLS Conductor.
- **Brigade Enterprises** has announced the launch of its mixed use development project 'Brigade Gateway' that is located at Neopolis, Kokapet, Hyderabad and is spread over a land area of approximately a 10-acres.
- **WPIL** announced that its European subsidiary, Gruppo Aturia, has successfully acquired 100% shareholding of MISA ITALY, located in Arzignano, Italy.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. trade deficit increased to \$78.2 billion in November from a revised \$73.6 billion in October. Imports shot up by 3.4% to \$351.6 billion in November after plunging by 3.9% to \$339.9 billion in October while exports jumped by 2.7% to \$273.4 billion in November after slumping by 1.4% to \$266.3 billion in October.
- U.S. ISM said its services PMI climbed to 54.1 in December from 52.1 in November.
- Eurozone producer prices jumped 1.6% month-over-month in November 2024, following a 0.4% increase in October. Year-on-year, producer prices in the Euro Area were down 1.2%, after a 3.3% drop.
- Eurozone Economic Sentiment Indicator fell sharply to 93.7 in December 2024, compared to 95.8 in November. The consumer confidence fell by 0.7 points from the previous month to -14.5 in December 2024.
- German retail sales decreased 0.6% month-over-month in November 2024, following an upwardly revised 0.4% rise in October. Year-on-year, retail sales increased 2.5%, compared to an upwardly revised 2.4% rise in October.
- German factory orders shrank by 5.4% mom in November 2024, worse than October's 1.5% decline. In a three-month comparison, new orders were 1.7% higher in the period from September to November compared to the preceding three months.
- French trade gap in France narrowed to EUR 7.1 billion in November 2024 from a downwardly revised EUR 7.5 billion in October. Exports rose 2.9% month-on-month to EUR 50.1 billion while imports grew at a slower pace of 1.8% to €57.2 billion.
- France's current account deficit decreased to EUR 1.7 billion in November 2024 from a downwardly revised EUR 1.9 billion in the previous month.
- France's consumer confidence indicator dropped slightly to 89 in December 2024, down from a revised 90 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.45/bbl (IST 17:00).
- INR weakened to Rs. 85.85 from Rs. 85.71 against each US\$ resulting in daily change of 0.16%.
- India's economy is set to grow at the slowest pace in 4 years in the fiscal year 2024-25, gross domestic product is expected to grow 6.4% in the financial year ending March 31 following an 8.2% expansion in the previous fiscal.
- SBI projects India's GDP growth to be 6.3% in FY25 with a downward bias due to challenges. This is below the previous year's estimate of 6.4% and four-year low. Real GDP growth is expected to decelerate, while nominal GDP growth remains

stagnant.

- Electric car sales in India rose 20% in 2024, closing the year just below 100,000 units sold compared to 82,688 the previous year.
- India's electricity generation in 2024 grew at its slowest pace since the COVID-19 pandemic, increasing 5.8% to 1,824.13 billion kWh, reflecting a slowdown in the economy. Growth in power generation dropped from 9.6% in the first half of the year to 2.3% in the second half.
- Wheat prices have surged over 8% in a fortnight, hitting ₹32-33 per kg in wholesale trade, raising inflation concerns.
- India has revised its November gold import estimate down by \$5 billion, adjusting for preliminary calculation errors that had previously inflated the figure to a record \$14.8 billion.
- In November 2024, global central banks added 53 tonnes to their gold reserves. The Reserve Bank of India contributed 8 tonnes, summing its annual total to 73 tonnes. Poland was the largest buyer, adding 21 tonnes. Other significant contributors included Uzbekistan, Kazakhstan, China, Jordan, Turkey, Czech Republic, and Ghana. Singapore, however, reduced its gold reserves by 5 tonnes.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/01/2025

Tata Consultancy Services Limited	Financial Results/Dividend
Tata Elxsi Limited	Financial Results
Indian Renewable Energy Development Agency Ltd	Financial Results
GTPL Hathway Limited	Financial Results

(Source: NSE)

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